

**Beaver Dam Unified School District
Board of Education Minutes**

April 18, 2022

The Beaver Dam Unified School District Board of Education held a special meeting on the above date at the Educational Service Center. The meeting was called to order at 5:30 p.m. by Vice-President, John Kraus, Jr. Board members present: Bev Beal-Loeck, Marge Jorgensen, John Kraus, Jr., Mary Kuntz, Maria Mason, Lisa Panzer, Gary Spielman, and Joanne Tyjeski. Board members absent: Chad Prieve.

Ms. Malkovich, Director of Business Services, presented information regarding purchasing property. She shared that the district's Strategic Plan includes land acquisition as part of the 5-year facility plan. She explained the district has maximized its available land for student and community use and there is no land available for future new construction or other facilities. She provided details on an opportunity for the district to purchase 58.03 acres centrally located within the district boundaries that is currently used for agricultural production. GeoTech analysis indicates the property provides suitable opportunities for future construction. The total cost to purchase the 58.03 acres is \$770,000. It would continue to be used for agricultural production which provides the opportunity for future revenue. The district has one-time funds available to use to offset current fiscal operating expenses. The purchase is a one-time expenditure with no recurring costs and it will not have an impact on the district's current or future expenditures related to student learning or staff compensation. She recommended approval of the purchase of approximately 58.03 acres of land and authorizing an expenditure of \$770,000 for land acquisition and additional closing costs not to exceed \$10,000.

Tyjeski moved, Jorgensen seconded, to approve the purchase of approximately 58.03 acres of land and authorize expenditure of \$770,000 for land acquisition and additional closing costs not to exceed \$10,000.

The motion was adopted by the following vote: Aye – Jorgensen, Kraus, Kuntz, Mason, Panzer, Spielman, Tyjeski, and Beal-Loeck. Nay-None.

Ms. Malkovich presented a resolution for an option for the district to be reimbursed for the cost of the land purchase if the board decides to move forward in the future with a project that would require the district to issue bonds for financing. The district has up to 3 years to make the reimbursement and the option expires after 3 years if it is not used. The resolution is specific to this property and allows the district to exercise an option, but does not require or obligate the district to do so.

Jorgensen moved, Spielman seconded, to adopt the resolution declaring official intent to reimburse expenditures from proceeds of borrowing on this land purchase.

The motion was adopted by the following vote: Aye – Kraus, Kuntz, Mason, Panzer, Spielman, Tyjeski, Beal-Loeck, and Jorgensen. Nay-None.

Tyjeski moved, Beal-Loeck seconded, to adjourn the meeting.

The motion was adopted by unanimous vote and the meeting was adjourned at 5:50 p.m.

/s/
Chad Prieve, *President*

/s/
Marge Jorgensen, *Clerk*